

How Berenberg Transformed Profit Center Reporting with Business Rules from Corticon

AT A GLANCE



To evaluate its different profit centers, Berenberg relied extensively on insight from monthly risk management reports. Using Progress® Corticon®, Berenberg's business analysts were better able to validate the rules powering these reports, speeding up report generation and improving their accuracy.

COMPANY
Berenberg

INDUSTRY
Financial Services

PRODUCT
Progress Corticon

COUNTRY
Germany

Challenge

Checking the underlying data used to create profit center reports took a lot of time, with Berenberg's analysts often dedicating hours of their day to the task.

Corticon truly provides us with a reliable basis for decision-making that meets the high-quality standards of the financial industry."

Dr. Jörn Peter
Business Intelligence Analyst,
Risk Management, Berenberg

Solution



Corticon enables Berenberg to easily validate the rules underlying the reports



A user-friendly interface made it easy for non-technical analysts to create and manage rules



Corticon can easily access data from a variety of sources for smooth, high-performance querying

Results



Berenberg greatly accelerated the creation of 70 monthly profit center reports







Berenberg's analysts spend less time manually correcting reports



Ensuring better data quality keeps Berenberg compliant with BCBS-239



Give Those Who Know Your Rules Best the Power to Control Them

 /progresssw
 /progresssw
 /progresssw
 /progress-software